

Southeast Nebraska Education Agency
Board Meeting
Thursday, June 16, 2022 8:15 AM Central

Administration Building- Board Room
320 N 5th St
Beatrice, NE 68310

Notice of the meeting was given in advance by publication and/or posting in accordance with the approved method for giving notice of meetings. Notice of this meeting was given in advance to all members of the Southeast Nebraska Education Agency. Availability of the agenda was communicated in the publicized notice and a current copy of the agenda was maintained as stated in the publicized notice. All proceedings of the Southeast Nebraska Education Agency, except as may be hereinafter noted, were taken while the convened meeting was open to attendance of the public.

1. Call to Order

Mr. Alexander, Chairperson of the Board, called the meeting to order at 8:27 AM in the Administration Building Board Room. At the beginning of the meeting, the chairperson announced and informed the public that a current copy of the Open Meetings Act was posted on the west wall of the meeting room and accessible to members of the public.

2. Roll call and determination of a quorum present

Roll was called by Danielle Fairbanks

Present: Jason Alexander, Brenda A McNiff, Lisa Pieper, Jan Reimer, Jon Zimmerman. Present: 5.

3. Approval of meeting minutes- April 25, 2022

I move that the Southeast Nebraska Education Agency approve the meeting minutes from April 25, 2022 passed with a motion by Brenda A McNiff and a second by Lisa Pieper.

Jason Alexander: Yea, Brenda A McNiff: Yea, Lisa Pieper: Yea, Jan Reimer: Yea, Jon Zimmerman: Yea
Yea: 5, Nay: 0

4. Public Forum

No one spoke at this time.

5. Action

5.1. Discuss, consider and take all necessary action with regard to a real estate purchase and sale agreement to purchase real property located near North 33rd and Lincoln Streets, and the issuance of lease revenue bonds to acquire, construct, and furnish a new elementary school building and equipment and related matters, and a lease agreement with Beatrice Public Schools for the elementary school facility and related matters

Mike Rogers with Gilmore Bell informed the Board that a real estate purchase agreement is necessary because the SNEA has the power to mortgage property. He informed the Board that an administrative subdivision of the property was recently completed to create this new lot (28.42 acres) and that the Board of Education approved selling the land and appropriating the funds for such at their meeting on June 13, 2022. Next, Colleen Duncan with Gilmore Bell spoke about the issuance of bonds for the SNEA to secure financing for the project. She informed the Board that the proposed resolution will formally authorize the issuance of lease rental revenue bonds. She explained the terms and how it will work through an executive summary that was provided to all Board members. She highlighted some of the other documentation that is part of the resolution as well as the lease agreement with the school district. Paul Grieger of DA Davidson explained the draw down system and debt service for the SNEA as currently estimated. He noted that the offer from Pinnacle Bank was incredibly fair. Mr. Alexander provided an update on the district's budget and how the lease payments will be made. He also shared an update on the design process. The closing process was outlined by Gilmore Bell and a brief discussion ensued.

I move that the Board of Directors for the Southeast Nebraska Education Agency approves purchase of the real property from the seller, and the issuance of bonds to acquire, construct, and furnish a new elementary school building, and a lease agreement with Beatrice Public Schools for such facility and that the Board hereby approves and adopts the attached resolution passed with a motion by Brenda A McNiff and a second by Jan Reimer.

Jason Alexander: Yea, Brenda A McNiff: Yea, Lisa Pieper: Yea, Jan Reimer: Yea, Jon Zimmerman: Yea
Yea: 5, Nay: 0

6. Adjournment

I move that the Southeast Nebraska Education Agency adjourn passed with a motion by Jon Zimmerman and a second by Jan Reimer.

Jason Alexander: Yea, Brenda A McNiff: Yea, Lisa Pieper: Yea, Jan Reimer: Yea, Jon Zimmerman: Yea
Yea: 5, Nay: 0

The meeting adjourned at 9:15 AM.

Respectfully submitted by Danielle Fairbanks

Board Secretary

Date